

## HIGHLIGHTS OF BIHAR EXPORT PROMOTION POLICY 2024 POLICY PERIOD: - MAR, 2024 TO FEB, 2029

### GENERAL CONDITIONS:-

- Department of Industries, **Govt. of Bihar** shall act as the **nodal department** for the implementation of this policy and shall have the primary responsibility to liaise with all the stakeholders involved in export related activities.
- If any false declaration is given for the purpose of availing incentives or if incentives are availed for a unit that was not eligible or any violation of the condition of this policy, the amount of incentive is liable to be recovered from the date of availing such benefit along with the interest compounded annually **@ 18% per annum**. In case of non-payment within the stipulated time, the State Govt. may recover such amounts including interest as arrears of land revenue.
- Industries mentioned in the negative list of **Bihar Industrial Investment Promotion Policy, 2016** would not be eligible for any incentive under this policy.
- **Special Class Investors :-** In case of scheduled caste (SC), scheduled Tribes (ST), Extremely Backward Castes (EBC), women, Differently abled, War-Widows, Acid Attack Victims, and Third Gender Entrepreneurs, the maximum limit of incentives under this policy shall be increased by additional 15% of the prescribed limit.

### ELIGIBILITY CRITERIA:-

- Incentives will be applicable on exports of manufactured goods only. Any unit manufacturing any item, wherein the manufacturing activity does not contribute in value addition shall not be considered under this policy. Units involved only in trading activities will not come under the purview of this policy.
- Units engaged in manufacturing or processing activities have must its unit and registered office in Bihar and holds an IEC (Importer Exporter Code) number.
- The state of origin must be Bihar in shipping bill of Indian Customs Electronic Data Interchange (EDI) system for entitlement of benefits and incentives under this policy.

### INCENTIVES:-

#### Export subsidy:-

- 1 % of free on – board value at seaport or air cargo terminal being used for export, up to maximum of INR 20 lakh per financial year for 7 years.  
(Not applicable on exports by Road only)

#### Performance based subsidy:-

- Reimbursement of 1 % of additional free on – Board value, up to INR 10 lakhs per annum for 7 years, in case an exporter achieves 50 % above the value of export over previous financial year.

## FACILITATING & ENCOURAGING EXPORTS:-

- i. **Export Award:** - The export award shall be distributed among the exporters of Bihar for their outstanding export performance in the state in different product groups.
- ii. **Coordination with EPCs / Apex Bodies and Commodities Bodies:** - There is a presence of various bodies like Directorate General of Foreign Trade (DGFT), Federation of Indian Exporters Organization (FIEO), Engineering Export Promotion Council (EEPC), etc. There is a need to coordinate with these organizations for taking inputs from time to time to promote exports from the state.
- iii. **Buyer Seller Meet:** - International Buyers and Sellers meet shall be organized to boost the exports of the state. It will help to promote GI tagged products, ODOP products and develop branding of products orienting from Bihar.

## SUBMISSION OF APPLICATION UNDER THIS POLICY:-

### 1. Stage 1 Clearance:-

- For availing incentives under this policy, eligible units would be required to submit stage – 1 application.
- Application for stage – 1 clearance should be submitted on the single window clearance portal ([www.swc2.bihar.gov.in](http://www.swc2.bihar.gov.in))

### 2. Financial clearance:-

- Entrepreneurs should submit an application for financial clearance on the single window clearance portal of Department of industries.

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